



# **QUARTERLY FINANCIAL REPORT**

**Second Quarter Ending  
June 30, 2010**

**City of Akron, Ohio  
Department of Finance**

**TABLE 1**  
**STATEMENT OF REVENUES**  
**ORIGINAL AND REVISED BUDGETS 2010,**  
**ACTUAL RECEIPTS 2010, 2009, AND YEAR-END 2009**

	Original Budget 2010	Revised Budget 2010	Actual Receipts Through 6/30/2010	Actual Receipts Through 6/30/2009	Actual Receipts Through 12/31/2009
<b>1000 General Fund</b>					
Income Taxes	\$ 72,580,000	\$ 72,580,000	\$ 37,011,000	\$ 36,864,900	\$ 74,824,900
Property Taxes	21,477,000	21,477,000	10,149,095	9,789,512	21,915,675
Local Government	12,102,000	12,102,000	6,202,440	6,431,361	12,349,228
Service Revenues	20,250,000	20,250,000	10,232,898	10,187,453	20,569,975
Inheritance Taxes	5,200,000	5,200,000	2,446,651	1,716,394	6,553,799
JEDD Revenues	2,352,000	2,352,000	-	-	2,400,000
Other Revenues	5,070,000	5,070,000	2,545,170	2,695,276	8,181,358
<b>Total General Fund</b>	<b>\$ 139,031,000</b>	<b>\$ 139,031,000</b>	<b>\$ 68,587,254</b>	<b>\$ 67,684,896</b>	<b>\$ 146,794,935</b>
<b>Other Appropriated Funds:</b>					
2000 Income Tax Collection Fund	6,040,000	6,040,000	7,176,342	9,001,051	6,229,837
2005 Emergency Medical Services Fund	12,787,000	12,787,000	5,321,201	5,273,645	12,036,089
2010 Special Assessment Fund	1,125,000	1,125,000	7,010,834	7,091,292	998,811
2015 Police Pension Employer's Liability Fund	367,000	367,000	470,887	458,608	367,137
2020 Fire Pension Employer's Liability Fund	367,000	367,000	470,887	458,608	367,137
2025 Income Tax Capital Improvement Fund	29,175,000	29,175,000	13,934,802	14,649,425	32,869,524
2030 Street and Highway Maintenance Fund	8,905,000	8,905,000	4,006,828	5,698,501	9,435,146
2035 Street Assessment Fund	9,095,000	9,095,000	9,199	50,954	17,783,342
2080 Community Development Fund	19,425,000	19,425,000	5,666,940	1,065,187	7,530,511
2085 Air Quality Fund	1,931,000	1,931,000	666,838	924,602	1,920,064
2095 Community Environment Grants Fund	350,000	350,000	40,418	36,924	343,924
2127 AMATS Fund	2,100,000	2,100,000	862,252	636,178	1,221,173
2140 Summer Lunch Program Fund	-	-	-	20,590	20,590
2146 H.O.M.E. Program Fund	2,940,000	2,940,000	709,294	932,257	1,905,626
2195 Tax Equivalency Fund	550,000	550,000	268,584	366,438	527,099
2200 Special Revenue Loans Fund	85,000	85,000	-	10,858	10,858
2240 JEDD Fund	14,071,000	14,071,000	7,984,908	9,417,254	13,163,341
2255 AMCS Fund	315,000	315,000	132,829	162,591	314,960
2290 Public Health Fund	700,000	700,000	209,780	394,951	694,942
2295 Police Grants Fund	3,252,000	3,252,000	1,226,038	562,053	2,288,921
2300 Various Domestic Violence Fund	285,000	285,000	41,736	16,070	238,000
2305 Safety Programs Fund	2,140,000	2,140,000	1,208,034	1,007,037	2,052,385
2315 Health Grants Fund	6,390,000	6,390,000	4,223,324	3,173,820	6,478,253
2320 Equipment and Facilities Operating Fund	8,270,000	8,270,000	1,929,117	4,246,399	6,500,794
2330 Various Purpose Fund	3,200,000	3,200,000	1,487,635	4,013,505	8,579,867
2340 Deposits Fund	1,365,000	1,365,000	569,718	526,194	1,106,673
2355 Community Learning Centers Fund	14,377,000	14,377,000	6,666,045	9,147,624	15,079,253
3000 General Bond Payment Fund	1,040,000	1,040,000	402,693	629,358	1,061,044
4048 Capital Projects with Outside Resources Fund	3,900,000	3,900,000	908,781	516,549	1,858,499
4050 Road and Bridge Improvements Fund	4,940,000	4,940,000	2,503,230	2,047,180	5,500,236
4060 Streets Fund	27,995,000	27,995,000	4,422,620	5,713,198	11,425,581
4150 Information Technology Improvements Fund	550,000	550,000	-	-	-
4155 Transportation Fund	5,110,000	5,110,000	569,802	3,568,715	3,981,802
4160 Parks and Recreation Fund	5,520,000	5,520,000	887,686	5,330,289	5,721,676
4165 Public Facilities and Improvements Fund	5,967,000	5,967,000	1,159,562	7,795,000	7,798,958
4170 Public Parking Fund	8,460,000	8,460,000	-	1,000	31,715
4175 Economic Development Fund	22,464,000	22,464,000	4,366,812	9,724,370	14,511,358
5000 Water Fund	38,150,000	38,150,000	13,840,595	15,142,931	44,952,408
5005 Sewer Fund	42,795,000	42,795,000	18,789,459	17,590,389	36,605,019
5010 Oil & Gas Fund	325,000	325,000	170,436	130,334	274,071
5015 Golf Course Fund	1,390,000	1,390,000	472,688	493,041	1,220,204
5020 Airport Fund	650,000	650,000	363,851	380,998	985,043
5030 Off-Street Parking Facilities Fund	4,915,000	4,915,000	2,339,959	2,390,794	4,705,946
6000 Motor Equipment Fund	8,555,000	8,555,000	4,758,974	4,506,798	7,794,932
6005 Liability Self-Insurance Fund	43,075,000	43,075,000	27,988,705	13,123,045	25,558,765
6007 Worker's Compensation Reserve Fund	4,180,000	4,180,000	-	-	3,811,959
6009 Self Insurance Settlement Fund	85,000	85,000	-	-	-
6010 Storeroom Fund	1,790,000	1,790,000	445,674	652,189	1,432,741
6015 Telephone System Fund	775,000	775,000	327,629	334,571	689,537
6025 Engineering Bureau Fund	9,260,000	9,260,000	3,843,829	4,481,149	9,258,947
6030 Management Information Systems Fund	3,350,000	3,350,000	1,220,812	870,591	1,853,252
7003 Holocaust Memorial Fund	12,000	12,000	10,143	8,433	8,663
7020 Police/Fire Beneficiary Fund	1,000	1,000	200	300	500
<b>Total Other Appropriated Funds</b>	<b>394,861,000</b>	<b>394,861,000</b>	<b>162,088,606</b>	<b>174,773,638</b>	<b>341,087,093</b>
<b>TOTAL APPROPRIATED FUNDS</b>	<b>\$ 533,892,000</b>	<b>\$ 533,892,000</b>	<b>\$ 230,675,860</b>	<b>\$ 242,458,534</b>	<b>\$ 487,882,028</b>

Composite Percentage of Actual Receipts to Revised Budget

43%

Table 1.

The actual revenue through the second quarter of 2010 was \$230,675,860 or 43% of the total revised budget. In the General Fund, revenue totaled \$68,587,254 or 49% of the total revised budget. The major source of revenue in the General Fund is income tax.

**TABLE 2**  
**STATEMENT OF EXPENSES**  
**ORIGINAL AND REVISED BUDGETS 2010,**  
**ACTUAL EXPENSES 2010, 2009, AND YEAR-END 2009**

	Original Budget 2010	Revised Budget 2010	Actual Expenses Through 6/30/2010	Actual Expenses Through 6/30/2009	Actual Expenses Through 12/31/2009
1000 General Fund	\$ 138,929,310	\$ 142,223,920	\$ 71,360,373	\$ 77,563,744	\$ 148,143,877
<b>Other Appropriated Funds:</b>					
2000 Income Tax Collection Fund	6,537,960	6,650,683	2,437,549	2,880,459	6,355,242
2005 Emergency Medical Services Fund	11,795,850	12,069,977	6,732,642	6,398,155	13,788,317
2010 Special Assessment Fund	1,107,380	1,108,061	608,927	411,797	1,244,198
2015 Police Pension Employer's Liability Fund	372,500	372,500	364,659	352,490	370,807
2020 Fire Pension Employer's Liability Fund	372,500	372,500	364,659	352,490	370,807
2025 Income Tax Capital Improvement Fund	32,519,730	32,884,712	10,742,567	6,029,425	26,050,641
2030 Street and Highway Maintenance Fund	8,802,720	8,976,445	5,097,001	5,396,826	9,412,818
2035 Street Assessment Fund	8,317,260	8,785,119	5,972,677	5,428,423	9,185,630
2080 Community Development Fund	19,664,570	22,966,614	6,559,849	3,407,654	8,572,631
2085 Air Quality Fund	1,670,130	1,709,929	924,763	870,460	4,028,068
2095 Community Environment Grants Fund	400,000	432,537	47,512	147,835	409,319
2127 AMATS Fund	1,676,330	1,708,641	719,737	608,813	1,500,882
2140 Summer Lunch Program Fund	-	-	-	-	-
2146 H.O.M.E. Program Fund	3,500,000	3,900,001	815,828	1,068,614	1,523,281
2195 Tax Equivalency Fund	442,530	453,513	340,021	82,951	389,669
2200 Special Revenue Loans Fund	50,000	50,000	30	-	50,000
2240 JEDD Fund	16,277,060	17,000,466	10,619,707	10,771,764	14,816,866
2255 AMCIS Fund	214,650	226,821	42,159	37,312	134,839
2290 Public Health Fund	942,490	971,764	417,302	295,363	664,881
2295 Police Grants Fund	3,039,710	3,691,175	1,685,462	719,209	1,665,237
2300 Various Domestic Violence Fund	77,220	126,582	52,988	61,636	121,808
2305 Safety Programs Fund	3,999,630	4,221,693	892,085	916,726	1,694,323
2315 Health Grants Fund	7,721,150	8,586,442	4,008,781	2,995,863	6,197,467
2320 Equipment and Facilities Operating Fund	8,266,350	12,573,002	9,710,255	4,003,821	10,476,206
2330 Various Purpose Fund	2,890,300	4,676,072	4,740,776	2,203,911	6,256,061
2340 Deposits Fund	3,820,000	3,823,835	2,315,918	2,465,644	1,081,685
2355 Community Learning Centers Fund	14,819,800	15,326,264	2,196,041	4,898,043	15,550,523
3000 General Bond Payment Fund	477,190	481,019	222,600	201,566	443,969
4048 Capital Projects with Outside Resources Fund	1,685,000	2,130,383	1,777,589	262,416	2,046,262
4050 Road and Bridge Improvements Fund	6,020,000	8,185,372	794,388	749,831	6,191,706
4060 Streets Fund	15,000,000	19,166,316	2,100,621	4,624,014	12,048,953
4150 Information Technology and Improvements Fund	200,000	231,903	31,785	195,732	368,097
4155 Transportation Fund	5,000,000	6,568,307	771,135	819,220	2,077,372
4160 Parks and Recreation Fund	5,500,000	5,971,475	575,642	2,583,355	4,710,964
4165 Public Facilities and Improvements Fund	6,500,000	7,176,127	1,282,663	2,144,495	5,006,657
4170 Public Parking Fund	8,000,000	9,605,906	1,224,241	1,730,408	4,016,172
4175 Economic Development Fund	22,252,000	28,772,679	5,740,893	8,236,881	16,505,041
5000 Water Fund	41,148,990	45,867,273	17,541,519	20,647,288	37,687,764
5005 Sewer Fund	41,224,590	44,611,274	21,156,907	22,027,053	38,653,561
5010 Oil & Gas Fund	477,980	501,617	73,543	151,316	171,888
5015 Golf Course Fund	1,177,050	1,207,676	602,725	529,299	1,257,401
5020 Airport Fund	455,900	1,780,517	323,400	287,774	667,400
5030 Off-Street Parking Facilities Fund	4,783,630	5,195,851	2,452,321	2,238,733	4,833,087
6000 Motor Equipment Fund	8,378,090	9,088,115	4,318,840	3,816,347	7,673,520
6005 Liability Self-Insurance Fund	28,936,500	29,381,813	14,018,629	14,643,070	29,134,402
6007 Worker's Compensation Reserve Fund	4,302,000	4,334,290	2,650,302	2,635,266	4,063,242
6009 Self-Insurance Settlement Fund	100,000	100,000	3,373	65,854	473
6010 Storeroom Fund	1,568,530	1,888,835	623,503	641,578	1,441,193
6015 Telephone System Fund	844,120	1,061,864	299,921	186,407	392,971
6025 Engineering Bureau Fund	8,870,990	8,883,727	4,162,782	4,567,705	9,032,542
6030 Management Information Systems Fund	2,922,250	3,365,388	1,309,398	1,792,014	3,299,720
7003 Holocaust Memorial Fund	12,500	12,500	7,894	7,393	8,694
7020 Police/Fire Beneficiary Fund	3,000	3,000	840	-	-
7025 Police Property Monetary Evidence	15,000	15,000	-	-	-
Total Other Appropriated Funds	375,153,130	419,253,577	162,477,349	158,590,696	333,645,257
TOTAL APPROPRIATED FUNDS	\$ 514,082,440	\$ 561,477,497	\$ 233,837,722	\$ 236,154,441	\$ 481,789,134

Composite Percentage of Actual Expenditures to Revised Budget

42%

Table 2.

Expenditures in the appropriated funds through the second quarter of 2010 total \$233,837,722 or 42% of the revised budget. The General Fund expenses were at 50% of the revised budget for the same period.

**TABLE 3**  
**GENERAL FUND - STATEMENT OF EXPENSES**  
**ORIGINAL AND REVISED BUDGETS 2010,**  
**ACTUAL EXPENSES 2010, 2009, AND YEAR-END 2009**

Departmental Unit	Original Budget 2010	Revised Budget 2010	Actual Expenses Through 6/30/2010	Actual Expenses Through 6/30/2009	Actual Expenses Through 12/31/2009
Civil Service	\$ 1,091,620	\$ 1,114,685	\$ 488,945	\$ 531,462	\$ 1,014,299
Finance	6,402,430	6,745,326	3,418,592	2,837,829	6,111,033
Law	3,783,960	3,811,607	1,917,922	1,970,511	3,987,538
Legislative	1,048,020	1,079,173	513,670	607,849	1,148,776
Clerk of Courts	3,346,630	3,356,096	1,524,345	1,555,500	3,198,225
Judges	3,544,950	3,547,221	1,729,465	1,719,638	3,513,136
Office of the Mayor	2,878,030	2,931,431	1,306,620	1,563,088	2,817,469
Planning	1,251,490	1,254,432	597,797	710,385	1,340,046
Public Health	6,355,160	6,519,594	3,252,893	3,948,011	7,407,821
Public Safety	16,458,710	17,357,152	7,816,443	8,668,118	16,199,133
Public Service	22,224,440	23,421,226	11,789,394	12,459,179	23,723,131
Fire	24,031,100	24,323,577	12,839,329	15,485,542	27,197,544
Police	43,862,770	44,112,399	22,849,878	24,191,550	47,470,566
Airport Transfer	250,000	250,000	115,080	115,080	260,160
Mud Run Golf Course Transfer	300,000	300,000	150,000	150,000	300,000
Highway Maintenance Transfer	2,100,000	2,100,000	1,050,000	1,050,000	2,455,000
Total	<u>\$ 138,929,310</u>	<u>\$ 142,223,920</u>	<u>\$ 71,360,373</u>	<u>\$ 77,563,744</u>	<u>\$ 148,143,877</u>

Composite Percentage of Actual Expenditures to Revised Budget

50%

Table 3.

Table 3 is provided to show detail regarding the expenditures in the General Fund. Due to the size in both dollars and departments funded in the General Fund, this detail is provided separately.